

CoLT BOARD BUDGET

FY2015

CARRY FORWARD 350,000

INCOME

Admin Fees 1,300,000
Interest Earned on Operating Account 200,000
Bond Pool Income 100,000

Total Resources \$1,950,000

OUTLAYS

Royalty Fee \$ 1,000
NACo Expense 10,000
PAF 1,040,000
Base Mgmt. Fee 380,500
Board Fees 15,000
Board Expenses 10,000
Audit 42,000
Accounting 45,600
Board Counsel 108,000
Tax Exempt doc Preparation 72,000
Financial Advisor 110,000
Loan fees 50,000
Outside Legal Representation 0

TOTAL OUTLAY \$ 1,884,100