

KACo Insurance Agency
FY 2014-2015 Budget

REVENUE

Interest	650.00
Public Official Bonds	425,000.00
Public Official Bond Surcharge	10,600.00
Commission-Bonds	170,000.00
Ohio Casualty - Bonus	25,000.00
Commission-Earthquake	33,000.00
Commission-KALF Fidelity Bond	25,000.00
Commission - Health/Ancillary (P&H)	225,000.00
Commission - Workers Comp	4,000.00
Commission-Fire/Ambulance	40,000.00
Commission - Builder's Risk	500.00
Commission - AD&D	2,500.00
Builder's Risk Premium	10,000.00
TOTAL REVENUE	<hr/> 971,250.00

EXPENSES

Pub. Official Bond-Olsen	350.00
The Hartford - Bonds	8,000.00
Public Official Bond-Ohio Casualty	375,000.00
KACo Program Admin. Fee	56,500.00
KACo Management Fee	160,000.00
Liability Insurance	23,000.00
Builder's Risk Premium	9,000.00
Premium Surcharge Tax	10,000.00
Commission-ESIP	6,000.00
Commission-Earthquake	28,000.00
KMCA/KCJEA Endorsement Fee	25,000.00
Commission-Builders Risk	250.00
Commission-AD&D	1,000.00
Agent Commission - Bonds	500.00
Advertising & Promotions	4,000.00
Registrations/Conferences	1,500.00
Donations	500.00
Board Meeting Expense	5,500.00
Board Fees	6,000.00
Federal Tax	0.00
KY Tax	10,000.00
Franklin County Tax	2,500.00
Audit	1,600.00
Royalty	1,000.00

Miscellaneous	20.00
Bad Debt Expense	5.00
TOTAL EXPENSES	<hr/> 735,225.00
NET INCOME	<hr/> 236,025.00 <hr/>