

KACo Workers Compensation Fund
Budget for July 1, 2014 through June 30, 2015

INCOME

Interest Income	15,000.00
Investment Income	1,700,000.00
Premium Income	27,300,000.00
Premium Audit	(200,000.00)

Total Current Income	28,815,000.00
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TOTAL INCOME	28,815,000.00
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EXPENSES

Management & Marketing Services

Board Expenses	30,000.00
Board Fees	16,000.00

Total Board Expense	46,000.00
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Program Administration	2,500,000.00
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Total Management & Marketing	2,546,000.00
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Professional Services	
Actuary	25,000.00
Audit	32,000.00
Board Counsel	1,000.00
Investment	90,000.00
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Total Professional Services	148,000.00
Program Expense	
Agent Commissions	1,920,000.00
Broker Services	-
Claims Administration-US&C	-
Claims Payments	-
Actuarial Reserve Increase Allowance	-
DWC Data Transfer	15,000.00
Loss Control	50,000.00
Payroll Audit	10,000.00
Reinsurance	-
Special Fund Tax	1,650,000.00
Fidelity Bond Expense	4,000.00
Total Program Expense	-
Royalty	1,000.00
Total Expenses	-