

**KENTUCKY ASSOCIATION OF COUNTIES  
UNEMPLOYMENT INSURANCE FUND BUDGET  
July 1, 2014 - June 30, 2015**

**Ordinary Income/Expense**

Income	
Premium Income	3,811,202.00
Investment Income	
Interest Income	61,600.00
Realized (G/L)	
Unrealized (F/L)	<u>                  -</u>
Total Investment Income	61,600.00
Interest Income - Checking	<u>          2,500.00</u>
<b>Total Income</b>	<b>3,875,302.00</b>

**Expense**

Board Fees	21,000.00
Board Expenses	
Board & Comm Expense	10,400.00
Catering	3,000.00
NACo	<u>          6,500.00</u>
Total Board Expenses	19,900.00
Program Administrative Fee	450,000.00
Management Fee	267,600.00
Royalty Fee	1,000.00
Professional Services	
Actuary	
Audit	18,000.00
Investment Agent Fee	<u>          5,000.00</u>
Total Professional Services	23,000.00
Claims Reimbursement	<u>2,500,000.00</u>
<b>Total Expense</b>	<b>3,282,500.00</b>