

KACo All Lines Fund
Budget for July 1, 2014 through June 30, 2015

INCOME	
Interest Income	15,000.00
Investment Income	1,700,000.00
Premium Income	38,300,000.00
 Total Current Income	
 TOTAL INCOME	 40,015,000.00
 EXPENSES	
Management & Marketing Services	
 Board Expenses	 30,000.00
Board Fees	16,000.00
 Total Board Expenses	 46,000.00
 Program Administration	 3,010,000.00
 Bad Debt	 5,000.00
 Total Management & Marketing	 3,061,000.00

KACo All Lines Fund
For the Two Months Ending August 31, 2014

Professional Services

Actuary	25,000.00
Audit	35,000.00
Board Counsel	15,000.00
Coverage Counsel	15,000.00
Investment	85,000.00

Total Professional Services **175,000.00**

Program Expense

Agent Commissions	2,900,000.00
Broker Services	-
Claims Administration-US&C	-
Actuarial Reserve Increase Allowance	-
Claim Payments	-
Loss Control	325,000.00
Premiums Ceded	1,800,000.00
Reinsurance	-

Total Program Expense -

Royalty **1,000.00**

Total Expenses -

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