

**Kentucky Association of Counties  
Consolidated Budget Report  
July 01, 2014 - June 30, 2015**

**INCOME**

Convention	\$ 285,000
Interest and Investment Income	60,000
Membership dues: Counties	134,200
KACAM	38,000
Public Agency Dues	8,000
Rental Income	45,000
Training Income	40,000
Base Management Fees:	
Commonwealth Ins. Co.	219,700
KACo Leasing Trust	380,500
KACo All Lines Fund	343,400
KACo Insurance Agency	159,400
KACo Unemployment Insurance	267,600
KACo Workers Compensation	310,180
KACo FA	25,000
Additional Management Fees:	
Commonwealth Ins. Co.	25,500
KACo All Lines Fund	744,000
KACo Workers Compensation	816,000
Royalty Income:	
Commonwealth Ins. Co.	1,000
KACo All Lines Fund	1,000
KACo Insurance Agency	1,000
KACo Leasing Trust	1,000
KACo Unemployment Insurance	1,000
KACo Workers Compensation	1,000
Endorsement & Markeing Fees:	
NACo Deferred Compensation	5,000
Orbis Online, Inc	5,000
Program Administration Fee	
Commonwealth Ins. Co.	93,900
KACo Leasing Trust	1,040,000
KACo All Lines Fund	1,513,000
KACo Insurance Agency	132,000
KACo Unemployment Insurance	450,000
KACo Workers Compensation	1,411,000
Miscellaneous	500
<b>TOTAL INCOME</b>	<b>\$ 8,557,880</b>

**EXPENSES****Board Expense:**

Board Fees	\$	25,000
Board Meeting Expenses		23,000
Legislative Activity		15,000
NACo Activities		60,000
Hillard Memorial Scholarship		4,000
President Scholarship		8,000

**Personnel Expense**

Salaries & Benefits		5,700,000
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**Operational Expenses**

Advertising & Promotion		85,000
Automotive Expense		22,000
Bank Service Fees		5,000
Building & Grounds Maintenance		42,000
Janitorial Services and Supplies		49,000
Computer Software & Maintenance		100,000
Equipment Rental & Maintenance		45,000
Liability Insurance & Bonds		99,500
Debt - Interest		184,000
Miscellaneous		1,000
Postage		25,000
Printing		15,000
Professional Dues		12,000
Publications		10,000
Registration Fees		9,000
Rent: off-site		12,500
Supplies		30,000
Telecommunications		50,000
Training		4,000
Travel		110,000
Utilities		65,000
Tuition		4,000

**Professional Services**

Audit & Accounting		32,000
Consultants		100,000
Legal		15,000
Investment Fees		3,600

**Program Expenses**

Convention		285,000
County Line		6,500
Training		40,000

<b>Total Operating Expenses</b>	\$	<u>7,296,100</u>
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**Capital Expenditures**

Debt Service - Principle	\$	560,000
Program Guaranty Fund		250,000
Building Renovations		70,000
Vehicle Purchase		35,000
Equipment & Computers		20,000
Furniture		5,000

**Total Capital Expenditures** \$ 940,000

**TOTAL EXPENSES/CAPITAL EXPENDITURES** \$ 8,236,100