

**KACo Financial Advisors, Inc.**  
**Budget**  
**July 1, 2013 through June 30, 2014**

**Ordinary Income/Expense**

**Income**

Advisory Fees Gross	1,031,128.00
Interest CFA Note	5,460.000
Interest Checking	100.000

**Total Income** 1,036,688.000

**Expense**

Advertising and Promotion	6,050.000
Board Expense	2,500.000
Board Fee	5,000.000
Licenses	1,100.000
Management Fees	25,000.000
Professional Fees	500.000

**Professional Services**

Civic Financial Advisors	928,000.000
Legal Fees	20,000.000

**Total Professional Services** 948,000.000

**Taxes**

Federal Tax	15,000.000
Local Tax	600.000
State Tax	2,500.000

**Total Taxes** 18,100.000

**Total Expense** 1,006,250.000

**Net Ordinary Income** 30,438.000

**Net Income** 30,438.000