

Commonwealth Insurance Company, Inc
Budget
July 1, 2013 through June 30, 2014

INCOME	
Premium Revenue	\$951,900.00
Investment Income	<u>44,720.00</u>
TOTAL INCOME	<u><u>996,620.00</u></u>
EXPENSES	
Claims expense, net of recoveries	255,000.00
Reinsurance premiums	0.00
Management and marketing	175,450.00
Professional fees	15,000.00
Management fee	169,000.00
Provision for income taxes	<u>12,000.00</u>
TOTAL EXPENSES	<u><u>626,450.00</u></u>