

KACo Insurance Agency

FY 2013-14
FINAL
BUDGET

REVENUES

Interest	\$800.00
Public Official Bonds	400,000.00
Public Official Bond Surcharge	10,000.00
Commission-Bonds	165,000.00
Ohio Casualty - Bonus	25,000.00
Commission-Earthquake	34,000.00
Commission-KALF Fidelity Bond	13,500.00
Commission - Health/Ancillary (P&H)	200,000.00
Commission - Workers Comp	7,000.00
Commission-Fire/Ambulance	70,000.00
Commission - Builder's Risk	7,000.00
Commission - AD&D	6,500.00
Builder's Risk Premium	60,000.00

TOTAL REVENUE	998,800.00

EXPENSES

Pub. Official Bond-Olsen	350.00
The Hartford - Bonds	11,000.00
Public Official Bond-Ohio Casualty	390,000.00
KACo Program Admin. Fee	105,000.00
KACo Management Fee	160,000.00
Liability Insurance	29,000.00
Builder's Risk Premium	60,000.00
Premium Surcharge Tax	10,000.00
Commission-ESIP	20,000.00
Commission-Earthquake	30,000.00
KMCA/KCJEA Endorsement Fee	40,000.00
Commission-Builders Risk	3,000.00
Commission-AD&D	2,500.00
Agent Commission - Bonds	500.00
Advertising & Promotions	5,000.00
Registrations/Conferences	1,400.00
Donations	500.00
Board Meeting Expense	5,500.00
Board Fees	6,000.00
Federal Tax	50,000.00
KY Tax	11,000.00
Franklin County Tax	1,600.00
Audit	1,600.00
Penalties & Interest	
Royalty	1,000.00

TOTAL EXPENSES	944,950.00

NET INCOME	53,850.00
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