

**KACo Workers Compensation Fund
Budget for FY 2013-14**

INCOME

Interest Income	\$15,000.00
Investment Income	2,200,000.00
Premium Income	<u>27,100,000.00</u>
TOTAL INCOME	<u>29,315,000.00</u>

EXPENSES

Management & Marketing Services

Board Expense	45,000.00
Program Administration	<u>2,432,115.00</u>
Total Management & Marketing	<u>2,477,115.00</u>

Professional Services **145,000.00**

Program Expense

Agent Commissions	1,798,100.00
Broker Services	
Claims Administration-US&C	
Claims Payments	
Actuarial Reserve Increase Allowance	
DWC Data Transfer	15,000.00
Loss Control	50,000.00
Payroll Audit	10,000.00
Reinsurance	
Special Fund Tax	1,613,200.00
Fidelity Bond Expense	<u>5,000.00</u>
Total Program Expense	

Royalty 1,000.00

Total Expenses