

**KENTUCKY ASSOCIATION OF COUNTIES
UNEMPLOYMENT INSURANCE FUND PROPOSED BUDGET
July 1, 2013 - June 30, 2014**

	Budget
Ordinary Income/Expense	
Income	
Premium Income	4,207,700.00
Investment Income	
Interest Income	76,500.00
Realized (G/L)	
Unrealized (F/L)	-
Total Investment Income	76,500.00
Interest Income - Checking	1,500.00
Total Income	4,285,700.00
Expense	
Board Fees	21,000.00
Board Expenses	
Committee Expense	14,000.00
NACo	2,000.00
Total Board Expenses	37,000.00
Program Administrative Fee	436,200.00
Management Fee	267,600.00
Royalty Fee	1,000.00
Professional Services	
Actuary	-
Audit	18,000.00
Investment Agent Fee	5,000.00
Total Professional Services	23,000.00
Claims Reimbursement	2,500,000.00
Total Expense	3,264,800.00