

**KACo All Lines Fund
Budget FY 2014**

2013-14
Final budget

INCOME

| | |
|-------------------|-------------------------|
| Interest Income | \$ 18,000.00 |
| Investment Income | \$ 1,700,000.00 |
| Premium Income | <u>\$ 37,400,000.00</u> |

TOTAL INCOME \$ 39,118,000.00

EXPENSES

Management & Marketing Services

| | |
|------------------------|------------------------|
| Total Board Expenses | \$ 45,000.00 |
| Program Administration | <u>\$ 2,594,127.00</u> |

Total Management & Marketing \$ 2,639,127.00

Professional Services \$ 170,000.00

Program Expense

| | |
|----------------------------|-----------------|
| Agent Commissions | \$ 2,775,000.00 |
| Broker Services | \$ - |
| Claims Administration-US&C | \$ - |
| Claim Payments | \$ - |
| Loss Control | \$ 325,000.00 |
| Premiums Ceded | \$ 1,550,000.00 |
| Reinsurance | <u>\$ -</u> |

Total Program Expense \$ -

Royalty \$ 1,000.00

Total Expenses \$ -