

**Kentucky Association of Counties**  
**Consolidated Budget**  
**July 01, 2013 - June 30, 2014**

**INCOME**

Convention	270,000.00
Interest	40,000.00
Membership dues:	
Counties	134,200.00
KACAM	38,000.00
Rental Income	45,000.00
Training Income	45,000.00
Base Management Fees:	
Commonwealth Ins. Co.	219,700.00
KACo All Lines Fund	343,400.00
KACo Insurance Agency	159,400.00
KACo Leasing Trust	380,500.00
KACo Unemployment Insurance	267,600.00
KACo Workers Compensation	293,400.00
KACo Financial Advisors	25,000.00
Additional Management Fees:	
Commonwealth Ins. Co.	33,000.00
KACo All Lines Fund	730,000.00
KACo Workers Compensation	728,000.00
Royalty Income:	
Commonwealth Ins. Co.	1,000.00
KACo All Lines Fund	1,000.00
KACo Insurance Agency	1,000.00
KACo Leasing Trust	1,000.00
KACo Unemployment Insurance	1,000.00
KACo Workers Compensation	1,000.00
Endorsement and Marketing Fees:	
NACo Deferred Compensation	2,500.00
Orbis On-line	1,000.00
Program Administration Fee	-
Commonwealth Ins. Co.	108,000.00
KACo All Lines Fund	1,503,200.00
KACo Insurance Agency	158,000.00
KACo Leasing Trust	951,400.00
KACo Unemployment Insurance	436,200.00
KACo Workers Compensation	1,381,400.00
Miscellaneous	500.00
<b>TOTAL INCOME</b>	<b>\$ 8,300,400.00</b>

**EXPENSES****Board Expense:**

Board Meetings	20,000.00
Board Fees	\$ 44,000.00
Hillard Memorial Scholarship	2,000.00
Legislative Activity	12,500.00
NACo Activities	60,000.00
President	-
President Scholarship	8,000.00
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**Personnel Expense**

Salaries & Benefits	5,502,000.00
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**Operational Expenses**

Advertising & Promotion	85,000.00
Bank Service Fees	6,100.00
Building & Grounds Maintenance	40,000.00
Computer Software and Maintenance	110,000.00
Debt Service - Interest	237,000.00
Equipment Rental & Maintenance	45,000.00
Janitorial Services	48,500.00
Liability Insurance & Bonds	90,000.00
Miscellaneous	4,000.00
County Line	6,000.00
Postage	30,000.00
Printing	15,000.00
Professional Dues	8,500.00
Publications	8,000.00
Registration Fees	11,000.00
Supplies	33,000.00
Telephone	55,000.00
Training	6,000.00
Travel	110,000.00
Tuition	4,000.00
Off-site Rent	10,000.00
Utilities	70,000.00
Vehicle Expense	20,000.00

**Professional Services**

Audit	32,000.00
Legal	20,000.00
Consultants	100,000.00

**Program Expenses**

Convention	270,000.00
Training	45,000.00

<b>Total Operating Expenses</b>	<hr/> <b>\$ 7,167,600.00</b>
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**Capital Expenditures**

Debit Service - Principle	\$	558,000.00
Program Guarantee Fund		200,000.00
Building Renovations		10,000.00
Vehicle Purchase		35,000.00
Equipment & Computers		20,000.00
Furniture		5,000.00

**Total Capital Expenditures** \$ 828,000.00

**TOTAL EXPENSES/CAPITAL EXPENDITURES** \$ 7,995,600.00