

**KENTUCKY ASSOCIATION OF COUNTIES
UNEMPLOYMENT INSURANCE FUND BUDGET
July 1, 2012 - June 30, 2013**

	Budget
Ordinary Income/Expense	
Income	
Premium Income	3,233,000.00
Investment Income	
Interest Income	160,000.00
Realized (G/L)	
Unrealized (F/L)	-
Total Investment Income	160,000.00
Interest Income - Checking	1,500.00
Total Income	3,394,500.00
Expense	
Board Fees	21,000.00
Board Expenses	
Committee Expense	14,000.00
NACo	4,000.00
Total Board Expenses	39,000.00
Program Administrative Fee	426,600.00
Management Fee	270,000.00
Royalty Fee	1,000.00
Professional Services	
Actuary	22,500.00
Audit	17,000.00
Investment Agent Fee	5,000.00
Total Professional Services	44,500.00
Claims Reimbursement	3,300,000.00
Total Expense	4,081,100.00