

**KACo Insurance Agency
Budget
Fiscal Year 12-13**

	Budget
REVENUE	
Interest	\$800.00
Investment Income	550.00
Public Official Bonds	400,000.00
Public Official Bond Surcharge	9,500.00
Municipal Tax	1,500.00
Commission-Bonds	145,000.00
Ohio Casualty - Bonus	15,000.00
Commission-Earthquake	30,000.00
Commission-KALF Fidelity Bond	13,000.00
Commission - Health/Ancillary (P&H)	160,000.00
Commission - Workers Comp	12,000.00
Commission-Fire/Ambulance	50,000.00
Commission - Builder's Risk	5,000.00
Commission - AD&D	7,000.00
AD&D Premium Revenue	40,000.00
Builder's Risk Premium	50,000.00
Income-Other	18,000.00
	<hr/>
TOTAL REVENUE	957,350.00
EXPENSES	
Pub. Official Bond-Olsen	400.00
The Hartford - Bonds	12,000.00
Public Official Bond-Ohio Casualty	330,000.00
AD&D Premium	30,000.00
KACo Program Admin. Fee	158,700.00
KACo Management Fee	160,000.00
Liability Insurance	12,000.00
Builder's Risk Premium	55,000.00
Premium Surcharge Tax	8,500.00
Municipal Tax	2,000.00
Commission-ESIP	16,000.00
Commission-Earthquake	17,000.00
KMCA/KCJEA Endorsement Fee	26,000.00
Commission-Builders Risk	3,000.00
Commission-AD&D	2,000.00
Agent Commission - Bonds	400.00
Advertising & Promotions	8,600.00
Registrations/Conferences	1,000.00
Donations	1,500.00
Board Meeting Expense	2,200.00
Board Fees	5,000.00
Federal Tax	40,000.00
KY Tax	7,000.00
Franklin County Tax	2,300.00
Audit	3,000.00
Penalties & Interest	
Royalty	1,000.00
Miscellaneous	300.00
Bad Debt Expense	150.00
	<hr/>
TOTAL EXPENSES	905,050.00
NET INCOME	52,300.00
	<hr/> <hr/>