

**Kentucky Association of Counties  
Consolidated Budget  
July 01, 2012 - June 30, 2013**

	<b>2012-2013 Budget</b>
<b>INCOME</b>	
Convention	240,000.00
Interest	55,000.00
Membership dues:	
Counties	134,200.00
KACAM	38,000.00
Rental Income	45,000.00
Training Income	50,000.00
Base Management Fees:	
Commonwealth Ins. Co.	220,000.00
KACo All Lines Fund	350,000.00
KACo Insurance Agency	160,000.00
KACo Leasing Trust	385,000.00
KACo Unemployment Insurance	270,000.00
KACo Workers Compensation	350,000.00
Additional Management Fees:	
Commonwealth Ins. Co.	30,000.00
KACo All Lines Fund	600,000.00
KACo Workers Compensation	648,000.00
Royalty Income:	
Commonwealth Ins. Co.	1,000.00
KACo All Lines Fund	1,000.00
KACo Insurance Agency	1,000.00
KACo Leasing Trust	1,000.00
KACo Unemployment Insurance	1,000.00
KACo Workers Compensation	1,000.00
NACo Deferred Compensation	10,000.00
Orbis On-line	3,000.00
Southern Health Partners	-
Program Administration Fee	
Commonwealth Ins. Co.	130,900.00
KACo All Lines Fund	1,467,600.00
KACo Insurance Agency	158,700.00
KACo Leasing Trust	951,000.00
KACo Unemployment Insurance	426,600.00
KACo Workers Compensation	1,356,300.00
Miscellaneous	500.00
<b>TOTAL INCOME</b>	<b>\$ 8,085,800.00</b>

**EXPENSES**

**Board Expense:**

Board Meetings	20,000.00
Board Fees	\$ 44,000.00
Hillard Memorial Scholarship	2,000.00
Legislative Activity	12,500.00
NACo Activities	60,000.00
President	-
President Scholarship	8,000.00

**Personnel Expense**

Salaries & Benefits	5,350,000.00
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**Operational Expenses**

Advertising & Promotion	125,000.00
Bank Service Fees	5,000.00
Building & Grounds Maintenance	48,000.00
Computer Software and Maintenance	115,000.00
Debt Service - Interest	267,500.00
Equipment Rental & Maintenance	48,000.00
Janitorial Services	48,500.00
Liability Insurance & Bonds	80,000.00
Miscellaneous	4,000.00
County Line	8,000.00
Postage	30,000.00
Printing	29,000.00
Professional Dues	7,500.00
Publications	11,000.00
Registration Fees	11,000.00
Supplies	33,000.00
Telephone	60,000.00
Training	8,000.00
Travel	130,000.00
Tuition	6,000.00
Off-site Rent	10,000.00
Utilities	75,000.00
Vehicle Expense	20,000.00

**Professional Services**

Audit	25,000.00
Legal	20,000.00
Consultants	130,000.00

**Program Expenses**

Convention	240,000.00
Training	50,000.00

**Total Operating Expenses**

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\$ 7,141,000.00

**Capital Expenditures**

Debit Service - Principle	\$ 557,500.00
Program Guarantee Fund	250,000.00

Building Renovations	10,000.00
Vehicle Purchase	35,000.00
Equipment & Computers	20,000.00
Furniture	5,000.00
<b>Total Capital Expenditures</b>	<u>\$ 877,500.00</u>
<b>TOTAL EXPENSES/CAPITAL EXPENDITURES</b>	<u><u>\$ 8,018,500.00</u></u>