

**Kentucky Association of Counties**  
**Budget**  
**July 01, 2010 - June 30, 2011**

**2010-11**  
**Approved**  
**Budget**

**INCOME**

Convention	\$ 240,000
Interest	125,000
Membership dues:	
Counties	134,200
KACAM	22,000
Rental Income	27,000
Training Income	50,000
Base Management Fees:	
Commonwealth Ins. Co.	167,250
KACo All Lines Fund	366,500
KACo Insurance Agency	158,100
KACo Leasing Trust	394,350
KACo Unemployment Insurance	248,350
KACo Workers Compensation	348,450
Additional Management Fees:	
Commonwealth Ins. Co.	25,000
KACo All Lines Fund	540,000
KACo Workers Compensation	570,000
Royalty Income:	
Commonwealth Ins. Co.	1,000
KACo All Lines Fund	1,000
KACo Insurance Agency	1,000
KACo Leasing Trust	1,000
KACo Unemployment Insurance	1,000
KACo Workers Compensation	1,000
NACo Deferred Compensation	10,000
Orbis On-line	3,000
Southern Health Partners	50,000
Program Administration Fee	
Commonwealth Ins. Co.	67,100
KACo All Lines Fund	1,427,000
KACo Insurance Agency	129,400
KACo Leasing Trust	964,100
KACo Unemployment Insurance	425,200
KACo Workers Compensation	1,322,300
Miscellaneous	<u>500</u>

**TOTAL INCOME** \$ 7,820,800

**EXPENSES**

**Board Expense:**

Board & Committees	\$ 10,000
Board Fees	28,000
Hillard Memorial Scholarship	2,000
Legislative Activity	25,000
NACo Activities	50,000
President Scholarship	4,100

**Personnel Expense**

Salaries & Benefits	5,020,000
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**Operational Expenses**

Advertising & Promotion	130,000
Bank Service Fees	3,000
Building & Grounds Maintenance	46,000
Computer Supplies	50,000
Debt Service - Interest	367,000
Equipment Rental & Maintenance	39,000
Janitorial Services	51,000
Liability Insurance & Bonds	72,100
Miscellaneous	4,000
County Line	10,000
Postage	30,000
Printing	25,000
Professional Dues	6,000
Publications	8,000
Registration Fees	10,000
Supplies	25,000
Telephone	70,000
Training	10,000
Travel	150,000
Tuition	12,000
Off-site Rent	15,000
Utilities	97,000
Vehicle Expense	15,000

**Professional Services**

Audit	25,000
Legal	20,000
Consultants	138,000

**Program Expenses**

Convention	240,000
Training	<u>50,000</u>

**Total Operating Expenses** \$ 6,857,200

**Capital Expenditures**

Debit Service - Principle	\$	460,000
Program Guarantee Fund		250,000
Building Renovations		10,000
Vehicle Purchase		35,000
Equipment & Computers		20,000
Furniture		10,000
<b>Total Capital Expenditures</b>	\$	<u>785,000</u>
 <b>TOTAL EXPENSES/CAPITAL EXPENDITURES</b>	\$	<u><u>7,642,200</u></u>