

KACo Workers Compensation Fund
Draft Budget
FY 2011-2012

2011-2012
Budget

INCOME

| | |
|---------------------|-------------------------------|
| Interest Income | \$10,000.00 |
| Investment Income | 1,500,000.00 |
| Premium Income | 20,600,000.00 |
| Payroll Audit | 500,000.00 |
| TOTAL INCOME | <u><u>\$22,610,000.00</u></u> |

EXPENSES

| | |
|--------------------------------------|---------------------|
| Board Expenses | \$ 58,250.00 |
| Program Administration | <u>2,276,468.25</u> |
| Management and Administration | \$ 2,334,718.25 |

| | |
|------------------------------|---------------|
| Professional Services | \$ 219,000.00 |
|------------------------------|---------------|

Program Expense:

| | |
|----------------------------|-----------------|
| Agent Commissions | 1,700,000.00 |
| Claims Administration-US&C | |
| Claims Payments | |
| DWC Data Transfer | 13,000.00 |
| Loss Control | 65,000.00 |
| Payroll Audit | 10,000.00 |
| Reinsurance | |
| Special Fund Tax | 1,350,000.00 |
| Fidelity Bond Expense | <u>5,000.00</u> |

Program Expense

| | |
|----------------|-----------------|
| Royalty | <u>1,000.00</u> |
|----------------|-----------------|

TOTAL EXPENSES

Income/(Deficit) *

| | |
|--|--------------|
| | <u>_____</u> |
| | <u>_____</u> |
| | <u>_____</u> |