

**KACo All Lines Fund
Budget for FY 2012**

	2011-12 BUDGET
INCOME	
Interest Income	\$9,000.00
Investment Income	1,500,000.00
Premium Income	<u>28,300,000.00</u>
Total Current Income	<u>29,809,000.00</u>
TOTAL INCOME	<u><u>29,809,000.00</u></u>
EXPENSES	
Board Expenses	59,500.00
Program Administration	<u>2,366,850.24</u>
Total Management & Administration	2,426,350.24
Professional Services	622,500.00
Program Expense	
Agent Commissions	2,200,000.00
Broker Services	
Claims Administration-US&C	
Claim Payments	
Loss Control	375,000.00
Appraisal Services	10,000.00
Premiums Ceded	1,700,000.00
Reinsurance	
Total Program Expense	<u>1,000.00</u>
Royalty	<u>1,000.00</u>
Total Expenses	<u><u>3,427,850.24</u></u>
INCOME/(DEFICIT) *	<u><u>26,381,149.76</u></u>